SLS 10RS-704 ORIGINAL

Regular Session, 2010

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SENATE BILL NO. 240

BY SENATOR MURRAY

SCHOOLS. Allows the Orleans Parish School Board to exclude certain costs from the amount of local funds that it would otherwise be required to transfer to the RSD. (8/15/10)

AN ACT

2 To enact R.S. 17:1990(C)(2)(a)(iii), relative to the Recovery School District; to allow the Orleans Parish School Board to deduct certain costs from the amount of local 3 revenues that it would otherwise be required to transfer to the district; to require for 4 5 a report accounting for such excluded monies; and to provide for related matters. Notice of intention to introduce this Act has been published. 6 7 Be it enacted by the Legislature of Louisiana: 8 Section 1. R.S. 17:1990(C)(2)(a)(iii) is hereby enacted to read as follows: 9 §1990. Recovery School District; creation; governance; operation 10 11 C. 12 13 (2)(a)14 (iii)(aa) In addition to the exclusions allowed pursuant to R.S. 15 16 17:1990(C)(2)(a)(i), when calculating the amount of money a city, parish, or other local public school board is required to allocate and transfer to the school 17

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Board shall be allowed to exclude an amount equal to the actual amount expended by the board for the cost of workers' compensation premiums and the employee and employer portions of health insurance benefits for retired employees incurred by the board, not to exceed nine million dollars annually.

(bb) The Orleans Parish School Board shall report annually to the state Department of Education accounting for any monies so excluded.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jeanne C. Johnston.

DIGEST

<u>Present law</u> allows local public school boards to exclude local revenues specifically dedicated by the legislature or the voters to capital outlay or debt service or which was actually expended for facilities acquisition and construction as reported to the state Dept. of Education (DOE) from the amount otherwise required to be transferred to the Recovery School District (RSD) for schools transferred from the local school system to the RSD.

<u>Proposed law</u> retains <u>present law</u> and allows the Orleans Parish School Board (OPSB) to additionally exclude an amount equal to the amount actually expended by the board for the cost of workers' compensation premiums and the employee and employer portions of health insurance benefits for retired employees, not to exceed nine million dollars annually. Requires OPSB to annually report to DOE accounting for any monies so excluded.

Effective August 15, 2010.

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(Adds 17:1990(C)(2)(a)(iii))